

For and in consideration of One Dollar (\$1.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, I/We

Christina P. Acree

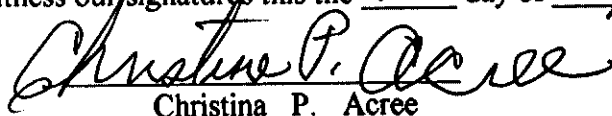
do hereby grant unto the City of Olive Branch, Mississippi, a Mississippi Municipal Corporation, a perpetual easement with the right to install, construct, lay and thereafter use, maintain, and inspect sewer lines installed within this easement hereto, on, over and across the following described property in Desoto County, Mississippi, to wit:

A 10 foot wide easement for a proposed gravity and pressure sewer line to be installed by the City of Olive Branch along the west side of the Acree lot near Old Craft Road in part of the northwest and southwest quarters of the southwest quarter of Section 20; Township 1 South; Range 6 West; City of Olive Branch in DeSoto County, Miss.

This easement covers the sewer lines referred to on the plans and specifications for the Mineral Wells Sewer Project which is on file with said City and reference to same is hereby made and are made as a part of. Together with the right of ingress and egress over grantors adjacent property during the construction phase of the project from the existing City street to the easement area for the purpose for which the above mentioned rights are granted. The consideration recited herein shall constitute payment in full for the use of the easement area for the sewer line. The City of Olive Branch will grantee that no unreasonable damage will result from the construction of the sewer line on the grantors property, whether the construction is within the easement or in the area of ingress and egress to the easement area. This agreement together with the provisions of this grant shall constitute a covenant running with the land for the benefit of the grantee, its successor, and assigns. *The line will be installed a minimum of eight*

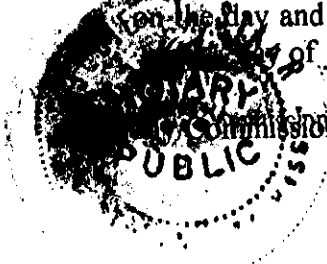
feet deep.


Witness our signatures this the 16th day of JAN, 1996


Christina P. Acree

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, Christina P. Acree who acknowledged that she signed and delivered this instrument on the day and date therein mentioned. Given under my hand and official seal of office this the

 of JAN, 1996
Commission Expires on February 9, 1996


Notary Public

STATE MS.-DESOTO CO.
FILED

MAR 6 2 35 PM '96

BK 297 PO 31
W.E. DAVIS CH. CLK.

Prepared by & return to:
Woods and Snyder
P. O. Box 456
Olive Branch, MS 38654
(601) 895-2936